

## Calabasas Capital Advises Blue Sky Network on its Recapitalization by Kerwood Capital Partners

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San Diego, CA: Blue Sky Network, LLC , ("Blue Sky" or the "Company") has been recapitalized by an affiliate of Kerwood Capital Partners, LLC ("Kerwood Capital"). Calabasas Capital served as financial advisor to Blue Sky and initiated the transaction.

Blue Sky is a communications software and services company based in La Jolla, California. Blue Sky offers a proprietary cloud-based fleet management and tracking solution to a diversified client base in the airline, marine and trucking industries.

Kerwood Capital is a Los Angeles-based entrepreneurial investment firm focused on lower middle market companies.

David Bonrouhi, Managing Director of Calabasas Capital said, "We are honored to have had the opportunity to work with Blue Sky Network and its other advisors on this transaction. The Company has an impeccable reputation in its industry and enjoys a solid and growing base of recurring revenue, which led to a very high level of interest from many parties. Kerwood Capital stood out from the crowd with its strong industry knowledge, solid financial backing, and the integrity they demonstrated to us and the Company during the deal process."

Please contact David Bonrouhi with any questions about this transaction and the M&A advisory services of Calabasas Capital.

## **About Calabasas Capital**

Calabasas Capital is a boutique investment banking firm that provides sell-side and buy-side M&A advisory and private equity and debt capital raising services to lower-middle-market privately-held companies. Securities offered through Fallbrook Capital Securities Corp. Member FINRA – SIPC.

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