Calabasas Capital Advises SK Management on Multiple Sale Transactions with Strategic Buyers



Los Angeles, CA: SK Management Company, LLC ("SK" or the "Company") has sold its apartment management business to affiliates of WinnCompanies for an undisclosed purchase price and has sold its HOA management business to Partners Community Management for an undisclosed purchase price. Calabasas Capital served as exclusive financial advisor to SK Management on both transactions.

SK Management has provided commercial property management services to property owners throughout Southern California for nearly 50 years.

Based in Boston, Massachusetts and formed in 1971, WinnCompanies is a leading developer and manager of commercial properties throughout the U.S. Based in Pasadena, California, Partners Community Management is full-service homeowner association management company providing distinctive HOA management services to communities throughout southern California.

Bruce Steinbaum, President of SK said, "We are extremely pleased to have completed these transactions as part of our succession planning process. WinnCompanies is one of the leaders in the affordable sector and a company which shares our values in many respects. Partners Community Management is a strong local firm with an excellent reputation. We are also thankful for the assistance provided by our investment banking firm, Calabasas Capital, in completing these transactions. David Bonrouhi and his team did an excellent job advising us of our strategic alternatives, identifying multiple potential buyers, running a disciplined process and overall were instrumental in the process from start to finish."

David Bonrouhi, Managing Director of Calabasas Capital said, "We are honored to have had the opportunity to work with Bruce and Karen Steinbaum and their team at SK Management in completing these transactions. We are confident both WinnResidential and Partners Community Management will

be successful while maintaining the strong legacy established by the Steinbaums over many years serving its communities."

Please contact David Bonrouhi with any questions about this transaction and the M&A advisory services of Calabasas Capital.

About Calabasas Capital

Calabasas Capital is a boutique investment banking firm that provides sell-side and buy-side M&A advisory and private equity and debt capital raising services to lower-middle-market privately held companies. Securities offered through Fallbrook Capital Securities Corp. Member FINRA – SIPC.

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